

Finance
Department

City of Arts & Innovation

Independent Registered Municipal Advisor Disclosure Certificate
Effective: July 1, 2023

To all underwriters and placement agents:

The City of Riverside, California (the “City”) recognizes that the U.S. Securities and Exchange Commission (“SEC”) has issued rules pertaining to the registration of municipal advisors (the “Municipal Advisor Rule”) that are effective July 1, 2014. The Municipal Advisor Rule, in general, provides that any person or entity that provides “advice” (a recommendation) to us related to the issuance of municipal securities and municipal financial products that are particularized to our specific needs will be our Municipal Advisor and owe us a fiduciary duty.

Among several exemptions to the Municipal Advisor Rule, however, underwriters and placement agents are permitted to provide us advice (recommendations) and NOT be considered our Municipal Advisor if we are represented and rely upon the advice (recommendations) of an independent registered municipal advisor (“IRMA”) with respect to the same transactions (the “IRMA Exemption”).

We are hereby disclosing and notifying all potential underwriters and placement agents of our desire and intent to continue to seek their advice (recommendations) on the issuance of municipal securities and municipal financial products that are particularized to our specific needs. We further acknowledge and disclose our pool of IRMA below:

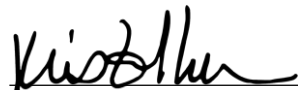
Category	Firms
General Fund & RDA	(1) Fieldman, Rolapp & Associates, Inc. (2) CSG Advisors, Inc
Sewer Fund	(1) NHA Advisors, LLC (2) PFM Financial Advisors, LLC
Electric & Water Funds (RPU)	(1) PFM Financial Advisors, LLC (2) KNN Public Finance, LLC
Special Districts (CFD & AD)	(1) Fieldman, Rolapp & Associates, Inc. (2) CSG Advisors Inc
Swap & Arbitrage	(1) Omnicap Group, LLC
Real Estate (P3 Projects)	(1) CSG Advisors, Inc. (2) Kosmont & Associates, Inc

The City will rely on the advice of the firms listed above in considering information (other than general information that does not involve a recommendation) that underwriters or placement agents provide to us regarding municipal financial products and/or the issuance of municipal securities. Please note that aside from that which is regulatorily mandated, an underwriter or placement agent should not speak directly with or send documents directly to the firms listed above unless specifically directed to by the appropriate City staff.

We hereby further acknowledge and agree that any underwriter or placement agent providing advice (recommendations) to the City pursuant to the IRMA Exemption will NOT be our Municipal Advisor and will NOT be subject to a fiduciary duty to the City.

This certificate may be relied upon until withdrawn by the City.

City of Riverside



Kristie Thomas

Finance Director/Assistant CFO